

Global Environmental Sustainability Policy

Michelman's purpose is Innovating a Sustainable Future. We strive to conduct our operations consistent with this purpose by making the environment in which we live and work safer and more sustainable for all, by improving the sustainability of our operations. We believe in this purpose because it is who we are, and what we have been committed to, since Michelman was founded in 1949. We incorporate sustainability into everything we do. This means creating products that will help improve the environment beyond our doors, by eliminating waste to landfill, reducing wastewater, and eliminating substances of concern while also reducing our own environmental footprint. Michelman has defined our Environmental Policy to complement our Global Environmental Health & Safety Policy.

In pursuit of this, we will comply with all applicable legal and regulatory requirements in the countries we operate in.

Michelman has set the following Environmental Sustainability goals as part our planet positive initiative.

By 2030, Michelman will

- Reduce Scope 1 and Scope 2 CO₂ emissions by 50%*
- Reduce solid waste from our manufacturing operations by 50%*
- Eliminate waste water discharge from our manufacturing operations

*vs. 2019 baseline

In addition, we make the following commitments:

- We will constantly seek input and information on human and environmental impacts, and adjust our portfolio accordingly.
- We will regularly and progressively evaluate our product portfolio for Substances of Concern (SOCs) and work to eliminate these from our products.
- We will focus on enabling sustainably advantaged innovations in key areas such as sustainable packaging and eliminating or reducing Volatile Organic Compounds (VOCs) in the supply chain.
- We will maintain accurate hazard classifications on our products and communicate these to our customers and other downstream stakeholders.
- We will foster awareness among our employees to elevate internal and external environmental issues.
- We will continue to collaborate with customers and suppliers who are committed to protecting and preserving the environment by improving their sustainability performance.

The progress of the above goals will be reported to our Board of Directors annually. It is the responsibility of the Global Director of Sustainability to engage appropriate resources to attain these goals and to ensure accurate and on-time reporting of results.

Portia Yarborough
Chief Science and Sustainability Officer